Statement on Senate Passage of Legislation To Extend Tax Cuts and Unemployment Insurance Benefits

December 15, 2010

Today the Senate passed with strong bipartisan support a bill that's a win for American families, American businesses, and our economic recovery. This vote brings us one step closer to ensuring that middle class families across the country won't have to worry about a massive tax hike at the end of the year. It would offer hope to millions of Americans who are out of work, that they won't suddenly find themselves without the unemployment insurance they need to make ends meet as they fight to find a job. And it would offer additional tax relief to families across the country and encourage businesses to grow and hire.

I know that not every Member of Congress likes every piece of this bill, and it includes some provisions that I oppose. But as a whole, this package will grow our economy, create jobs, and help middle class families across the country. As this bill moves to the House of Representatives, I hope that members from both parties can come together in a spirit of common purpose to protect American families and our economy as a whole by passing this essential economic package.

NOTE: The statement referred to H.R. 4853. The Office of the Press Secretary also released a Spanish language version of this statement.

Categories: Statements by the President: Congress:: Tax cuts and unemployment insurance benefits extension legislation, Senate passage.

Subjects: Congress: Bipartisanship; Economy, national: Strengthening efforts; Employment and unemployment: Job creation and growth; Employment and unemployment: Unemployment insurance; Legislation, proposed: "Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010"; Taxation: Tax relief.

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